

### Arbitration Award Summaries

(Listed in chronological order of the date of issuance of the Final Award)

No. 11-22 – Award issued on January 5, 2012

Claimant: *Denver Entertainment Group* (Co-Venturer)

Respondent: *The Conlin Company* (Co-Venturer)

Principals at the time Final Award issued: Patrick Denver, Owner - Claimant; Sheila Conlin, President - Respondent

Arbitrator: Richard Marks, Esq.

The Final Award dissolved the parties' Joint Venture Agreement, and copyright and trademarks for the audiovisual productions were assigned to Claimant. Claimant was ordered to pay all third party debts and obligations under the Agreement and to pay to Respondent a percentage of any remaining gross profits.

No. 11-19 – Award issued on January 6, 2012

Claimant: *Earthbound Films, LLC* (Licensor)

Respondent: *Euro TV* (Distributor)

Principals at the time Final Award issued: Unknown

Arbitrator: Michael C. Donaldson, Esq.

The Final Award ordered Respondent to pay to Claimant the amount owed pursuant to the Distribution Agreement. Respondent's counterclaims were denied and the Agreement was terminated.

No. 11-67 – Award issued on January 9, 2012

Claimant: *Pueblo Film AG* (Licensor)

Respondent: *S.C. Realitatea Media S.A.* (Distributor)

Principals at the time Final Award issued: Unknown

Arbitrator: James W. Coupe, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the final installments of the minimum guarantee due pursuant to the Distribution Agreement and the Agreement was terminated.

No. 11-55 – Award issued on January 18, 2012

Claimant: *Gem Entertainment Kft f/k/a Fintage Magyar Kft* (Licensor)  
Respondent: *The Daisy Entertainment* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Eric Weissmann, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the minimum guarantees due pursuant to two Distribution Agreements and the Agreements were terminated.

No. 11-89 – Award issued on February 23, 2012

Claimant: *Gem Entertainment Kft f/k/a Fintage Magyar Kft* (Licensor)  
Respondent: *The Showtime, Inc.* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Paul D. Supnik, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the minimum guarantee due pursuant to the Distribution Agreement.

No. 11-10 – Award issued on February 27, 2012

Claimant: *Lily Films, Inc.* (Licensor)  
Respondent: *Hart Sharp Video* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Michael L. Novicoff, Esq.

The Final Award, pursuant to the parties' Distribution Agreement and a prior IFTA Arbitration Award, ordered Claimant to provide Respondent with an accounting. Respondent was ordered to provide Claimant with a year-end statement specifying certain items and payments made by Respondent to Claimant pursuant to such statement are contingent upon certain conditions being satisfied by Claimant.

No. 11-82 – Award issued on March 1, 2012

Claimant: *Freeway Entertainment Kft* (Licensor)  
Respondent: *Culture Makers Entertainment* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Bruce M. Polichar, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the minimum guarantee due pursuant to the Distribution Agreement.

No. 11-80 – Award issued on March 12, 2012

Claimant: *Bleiberg Entertainment LLC* (Licensor)  
Respondent: *Gemini Studios and Innovation Pvt Ltd-India* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Anat Levy, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the minimum guarantee due pursuant to the Distribution Agreement and the Agreement was terminated.

No. 11-42 – Award issued on March 12, 2012

Claimant: *Porchlight Distribution, Inc.* (Licensor)  
Respondent: *MovieOn, Ltd.* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Gerald Phillips, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the outstanding installment pursuant to the Distribution Agreement and to pay the gross revenues derived from its exploitation of rights that were not granted to Respondent. The Agreement was terminated.

No. 03-14 – Award issued on March 20, 2012

Claimant: *Comerica Bank – California* (Lender)  
Respondents: *Intertainment Licensing GmbH*, (Licensor) *Franchise Pictures, LLC*, *Champs Productions, Inc.*, *Film Finances, Inc.*, *Film Finances Canada (1998) Ltd.*, *Worldwide Film Completion*, *XL Reinsurance America, Inc.*, *et al* (Completion Guarantors)  
Principals at the time Final Award issued: Unknown  
Arbitrators: Mark Fleischer, Esq., Ronald S. Rosen, Esq., and Sol Rosenthal, Esq.

The Final Award found that Claimant's production loans were properly repaid [and Claimant's recovery was limited to the outstanding fees and costs incurred in pursuing the arbitration]. The Award dismissed Respondent Intertainment's cross-claims for fraud, negligence, breach of contract and misrepresentation.

No. 11-94 – Award issued on April 9, 2012

Claimant: *Odd Lot International, LLC as agent on behalf of The Great Ghost Rescue, Limited* (Licensor)  
Respondent: *Source Investments B.V.* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Mark Litwak, Esq.

The Final Award denied Respondent's request to terminate the Distribution Agreement based on an ambiguous interpretation of an amendment to the Agreement, and further ordered Respondent to pay to Claimant the amount owed pursuant to the Agreement.

No. 11-28 – Award issued on April 18, 2012

Claimant: *Syndicate Films International, LLC as sales agent for Addicted Distribution, LLC* (Licensor)  
Respondent: *Belga Films* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Anat Levy, Esq.

The Final Award ordered Respondent to pay to Claimant the minimum guarantee due pursuant to the Distribution Agreement, and further ordered Claimant to pay to Respondent the monies owed pursuant to the parties' cross-collateralization agreement.

No. 12-03 – Award issued on April 20, 2012

Claimant: *Bleiberg Entertainment, LLC* (Licensor)  
Respondent: *Okhna Global Limited* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Dixon Q. Dern, Esq.

The Final Award (issued after a contested prove-up in a default case) ordered Respondent to pay to Claimant the minimum guarantees due pursuant to two Distribution Agreements and the Agreements were terminated.

No. 12-15 – Award issued on April 30, 2012

Claimant: *Detour Films, Inc.* (Director)  
Respondent: *Bratt Entertainment, LLC* (Producer)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Sol Rosenthal, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to reimburse Claimant for services performed pursuant to the Director's Agreement.

No. 11-46 – Award issued on May 1, 2012

Claimant: *Urban Island Distribution, Inc.* (Distributor)  
Respondents: *Kintop Reliance L.P., Eden Rock Media, Inc. (Lenders) and Freeway CAM B.V.* (Collection Agent)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Nigel Bennett (licensed attorney in England)

The Final Award (issued after a prove-up in a default case) dismissed Claimant's claim that Respondents breached the parties' Interparty Agreement by failing to provide funding and withholding monies due to Claimant. Respondent Freeway was dismissed from the arbitration.

No. 11-44 – Award issued on May 15, 2012

Claimant: *Hannibal Pictures* (Licensor)  
Respondent: *Les Films de L'Elysée* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Sol Rosenthal, Esq.

The Final Award found that Respondent distributed the film in an unauthorized territory and was ordered to reimburse the Claimant for the DVD sales. The Award also found that if such reimbursement was made within 60 days, then Respondent would maintain its rights under the Distribution Agreement, otherwise Respondent's rights would terminate. The Award dismissed Respondent's counterclaim.

No. 12-13 – Award issued on July 20, 2012

Claimant: *Odd Lot International, LLC under POA from Freeway Entertainment Kft, later assigned to Sierra/Affinity, LLC* (Licensor)  
Respondent: *Wide Pictures, S.L.* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Marc R. Stein, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the minimum guarantee due pursuant to the Distribution Agreement and terminated Respondent's rights under the Agreement.

No. 12-39 – Award issued on September 6, 2012

Claimant: *Epic Pictures Group, Inc.* (Licensor)  
Respondent: *Mega Castle International Ltd.* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Mark Litwak, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the minimum guarantees due pursuant to two Distribution Agreements and terminated the Agreements.

No. 12-20 – Award issued on September 24, 2012

Claimant: *Myriad Pictures, Inc. as sales agent for Freeway Entertainment, kft.* (Licensor)  
Respondent: *Daisy Entertainment* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Howard M. Frumes, Esq.

The Final Award ordered Respondent to pay to Claimant the minimum guarantee due pursuant to the Distribution Agreement and terminated the Agreement.

No. 11-32 – Award issued on September 24, 2012

Claimant: *GK Films, LLC* (Licensor)  
Respondent: *Aurelius Films, Inc.* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Anat Levy, Esq.

The Final Award ordered Respondent to pay to Claimant compensatory damages for breach of the Sales Agency Agreement. Claimant's claim for fraud or negligent misrepresentation and Respondent's counterclaims were denied.

No. 11-07 – Award issued on October 1, 2012

Claimant: *Greek Film Centre and Atalante Pictures Film Production* (Licensor)  
Respondent: *Outsider Pictures, LLC* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Lorin Brennan, Esq.

The Final Award ordered Respondent to pay to Claimant the amount due under the Distribution Agreement based on the proper sequence of deductions. The Award further found that Respondent was the prevailing party and any amounts awarded to Claimant were offset by the amounts due to Respondent for attorney's fees.

No. 12-51 – Award issued on October 8, 2012

Claimant: *MonteCristo International, LLC* (Licensor)  
Respondent: *Sierra Picture Group* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Edward S. Labowitz, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the minimum guarantee due pursuant to the Distribution Agreement and terminated the Agreement.

No. 11-35 – Award issued on November 5, 2012

Claimant: *Constantine Film Verleih GmbH* (Licensor)  
Respondent: *Sociedad General De Derechos Audiovisuales* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Michael R. Diliberto, Esq.

The Final Award ordered Respondent to pay to Claimant overages derived from the theatrical exploitation of the Picture. The Award further stated that the Lease Agreement between the parties remained in force.

No. 11-84 – Award issued on November 15, 2012

Claimant: *Trimount Pictures* (Co-Producer)  
Respondent: *KMK Productions* (Co-Producer)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Marc R. Stein, Esq.

The Final Award found that Claimant breached the Deal Memo and ordered that Claimant relinquish its rights, title and interest in the Picture at issue. It further ordered Claimant to deliver all materials related to the Picture to Respondent, and to provide documentation that all rights and interests had been relinquished.

No. 12-56 – Award issued on December 10, 2012

Claimant: *K5 International GmbH* (Licensor)  
Respondent: *Malabar Entertainment, Inc.* (Distributor)  
Principals at the time Final Award issued: Unknown  
Arbitrator: Harris E. Tulchin, Esq.

The Final Award (issued after a prove-up in a default case) ordered Respondent to pay to Claimant the amount due under the Distribution Agreement and terminated the Agreement.